



Reporting Year: 2014-2015  
**REVIEW**

Lassen Community College  
P.O. Box 3000  
Susanville, CA 96130

**General Information**

2	Confirm or enter the name of the District/System or Corporate/Parent Organization: <b>Lassen Community College</b>
3	<p>a. Name of College Chief Business Officer (CBO)</p> <p>b. Title of College CBO</p> <p>c. Phone number of College CBO</p> <p>d. E-mail of College CBO</p> <p>e. Name of District/System/Parent Company CBO</p> <p>f. Title of District/System/Parent Company CBO</p> <p>g. Phone Number of District/System/Parent Company CBO</p> <p>h. E-mail of District/System/Parent Company CBO</p>

skipped

**DISTRICT/SYSTEM DATA (including single college organizations)**

**Stability of Revenue**

		FY 14/15	FY 13/14	FY 12/13
4	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$15,478,831	\$12,367,970	\$12,957,959
	b. Revenue from other sources (non-general fund)	\$3,572,203	\$5,470,775	\$5,407,971
5	Net Beginning Balance (General Fund)	\$4,416,771	\$3,875,924	\$3,903,271

**Expenditures/Transfer**

		FY 14/15	FY 13/14	FY 12/13
6	a. Total annual general fund expenditures (Operating Expenditures)	\$14,774,306	\$12,403,901	\$12,550,420
	b. Salaries and benefits (General Fund)	\$11,439,469	\$9,526,318	\$9,704,489
	c. Other expenditures/outgo	\$3,334,837	\$2,695,127	\$2,845,931

**Liabilities**

		FY 14/15	FY 13/14	FY 12/13
7	Did the institution borrow funds for cash flow purposes?	No	No	Yes
8	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$0	\$0	\$2,250,000
	b. Long Term Borrowing (COPS, Capital Leases, other long term borrowing):	\$0	\$182,456	\$221,372
9	Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No
	b. What type(s)			
	c. Total amount	\$0	\$0	\$0
10	Debt Service Payments (General Fund/Operations)	\$0	\$0	\$0

**Other Post Employment**

		FY 14/15	FY 13/14	FY 12/13
11	a. Actuarial Accrued Liability (AAL) for OPEB:	\$780,094	\$780,094	\$780,094
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$780,094	\$780,094	\$780,094
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0%	0%	0%
	d. UAAL as Percentage of Covered Payroll	324%	324%	324%
	e. Annual Required Contribution (ARC)	\$244,458	\$244,458	\$244,458
	f. Amount of annual contribution to ARC	\$147,365	\$243,721	\$243,982
12	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	4/9/13		
13	a. Has an irrevocable trust been established for OPEB liabilities? No			
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$0	\$0	\$0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$0	\$0	\$0

**Cash Position**

		FY 14/15	FY 13/14	FY 12/13
14	Cash Balance: General Fund	\$3,234,266	\$1,241,149	\$1,237,348
15	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

**Annual Audit Information**

		FY 14/15	FY 13/14	FY 12/13
16	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	12/31/15	12/31/14	12/31/13

NOTE: As a general rule, institutions will submit their audited financial statements to ACCJC no later than six months following the close of the

Summarize Material Weaknesses and Significant Deficiencies from annual audit report (enter n/a if not applicable):	
FY 14/15	<b>No Material Weaknesses or Significant Deficiencies for this Audit period</b>
FY 13/14	<b>Significant Deficiency-Suspension or debarment procedures are not being performed over certain procurement contracts for goods or services prior to the approval of such contract bids.</b>
FY 12/13	<b>Significant Deficiency- Adjusting journal entries are not being properly reviewed before being posted to the general ledger. Significant Deficiency - The District reported more students than actually served on its report submitted to the Chancellor's Office for the Fall semester. Of the 15 students reported as having been served by the District, only 14 should have been reported as one was not actually served under the CARE program due to being ineligible for the program. Significant Deficiency- The District used CalWorks fund for reimbursements for travel expenditures related to a conference, which had no benefit to CalWorks students. Significant Deficiency- During our testing, we noted that the lottery fund expenditures were not segregated into their own accounts as required</b>

**Other Information**

		FY 14/15	FY 13/14	FY 12/13
18 a.	Budgeted Full Time Equivalent Students (FTES)(Annual Target):	1,750	1,650	1,700
b.	Actual Full Time Equivalent Students (FTES):	1,550	1,513	1,513
c.	Funded FTES:	1,730	1,730	1,513

		FY 14/15	FY 13/14	FY 12/13
19	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	45%	45%	45%

20	a. During the reporting period, did the institution settle any contracts with employee bargaining?	No
	b. Did any negotiations remain open?	No
	c. Did any contract settlements exceed the institutional COLA for the year?	No
	d. Describe significant fiscal impacts:	
	<b>N/A</b>	

		Pell FSEOG FWS FFELP subsidized FFELP unsubsidized
21 a.	College Data: Federal Financial Aid programs in which the College participates (check all that apply):	
b.	Changes in Federal Financial Aid Program Participation:	
	Programs that have been DELETED:	
	Programs that have been ADDED:	

		Cohort Year 11/12	Cohort Year 10/11	Cohort Year 09/10
22	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	0%	31%	38%

23	Were there any executive or senior administration leadership changes at the institution during the fiscal year? Please describe the leadership change(s)	Yes
	<b>Hired Dr. Terri Armstrong for VP of Academic Services, Hired Brian Murphy Associate Dean of Institutional Effectiveness &amp; Research</b>	

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There is one question that has not been completed.