LASSEN COMMUNITY COLLEGE DISTRICT



2018-2019 FINAL BUDGET September 11, 2018

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BOARD OF TRUSTEES

Mr. Shaun Giese, President

Mr. Tim Purdy, Vice President

Ms. Kim Dieter, Trustee

Mr. Buck Parks, Trustee

Mr. Louis Hamilton, Jr., Trustee

Mr. Thomas Holybee, Trustee

Ms. Sophia Wages, Trustee

Ms. Violet Giese, Student Trustee

LASSEN COMMUNITY COLLEGE DISTRICT BUDGET PRINCIPLES, PRIORITIES, AND KEY POINTS 2018-19

BUDGET PRINCIPLES

Transparency
Broad participation
Balanced
Conservative
Complete/comprehensive

BUDGET GUIDELINES AND PRIORITIES

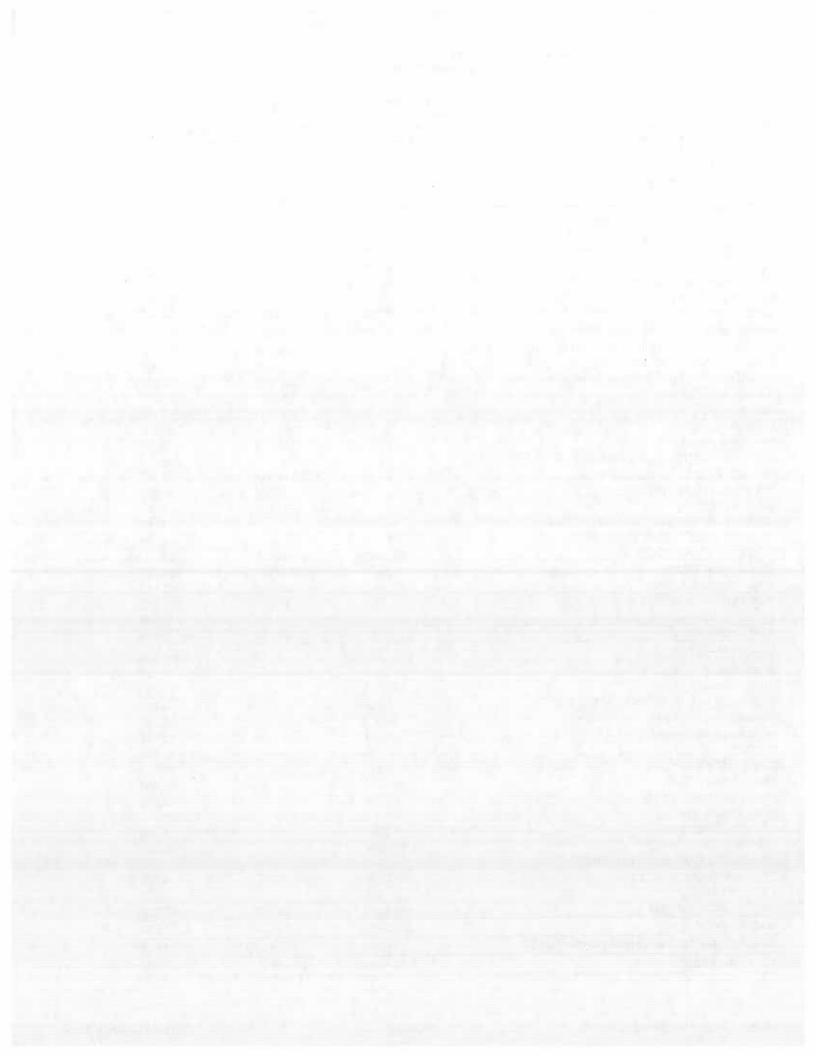
- Align with College's Strategic Plan (Vision/Mission/Values/Strategic Goals).
- Achieve Strategic Goals ensuring student success and retention.
- Transfer resources from indirect (internal) services to prioritized services that directly support student success and retention.
- Mitigate future risk and avoid future cost increases by finding external (outsourced) solutions for high-risk administrative services.
- Align categorical/restricted programs with Strategic Goals; to the degree possible, use those funds to support on-going District expenditures even if on a one-time basis. Make maximum use of pro-offered "flexibility with Categorical funds."
- Maintains a minimum of 15% budget reserves (fund balance) consistent with BP 6200 to sustain operations during periods of cash-flow shortfalls and protect College's credit ratings.
- To accommodate cash flow short-falls, implement a disciplined spending plan tied to cash-flow projections with centralized spending control.
- Use inter-fund borrowing in preference to external borrowing, due to added costs and potential conflicts between scheduling of repayment and deferred apportionment.

KEY ASSUMPTIONS

- Lassen Community College District Budgeted FTE for 2018-2019 Fiscal Year will be 1,596. The District will be rolling Early Summer 2018 enrollments into the 2018-2019 Fiscal Year to maximize state funding. Our goal is to achieve close to 1700 funded FTES. Budget includes COLA for 2018-2019 of 2.71% as well as the increase of \$162,047 for the Debt Repayment to the Chancellors Office that completed in 2017-2018. The District's budget has an eye on developing additional program support and infrastructure repair as well as saving for increased STRS and PERS costs that will be significant over the next 5 years.
- The Final Revenue reflects additional funding based on the new funding model. The additional funding has been used to cover the shortfall as reflected in our tentative budget presented in June 2018 and our prior 2017-2018 Adopted budget. Additional full time faculty were added in 2017 in business and nursing to promote new programs on campus and at local correctional facilities. Sustaining salaries that were grant funded in 2017 and converted to general fund, as well as a commitment to sustaining the Child Development Center, Bookstore and Cafeteria to promote student life on campus and support students. This impacts the general funds by moving salaries from those funds to the general fund. Wages were increased for those positions that would have likely fallen under minimum wage guidelines over the next few years.
- All legislated increases or reductions to categorical programs have been considered in the 2018-2019 Final Budget.
- The District will not need additional financing in the form of a TRAN to provide additional cash flow support during the year.
- This budget includes categorical carryovers as they have been finalized to date.
- This budget includes the Education Protection Account (EPA) funds of \$2,049,739 that will continue to be expended for faculty wages and benefits.

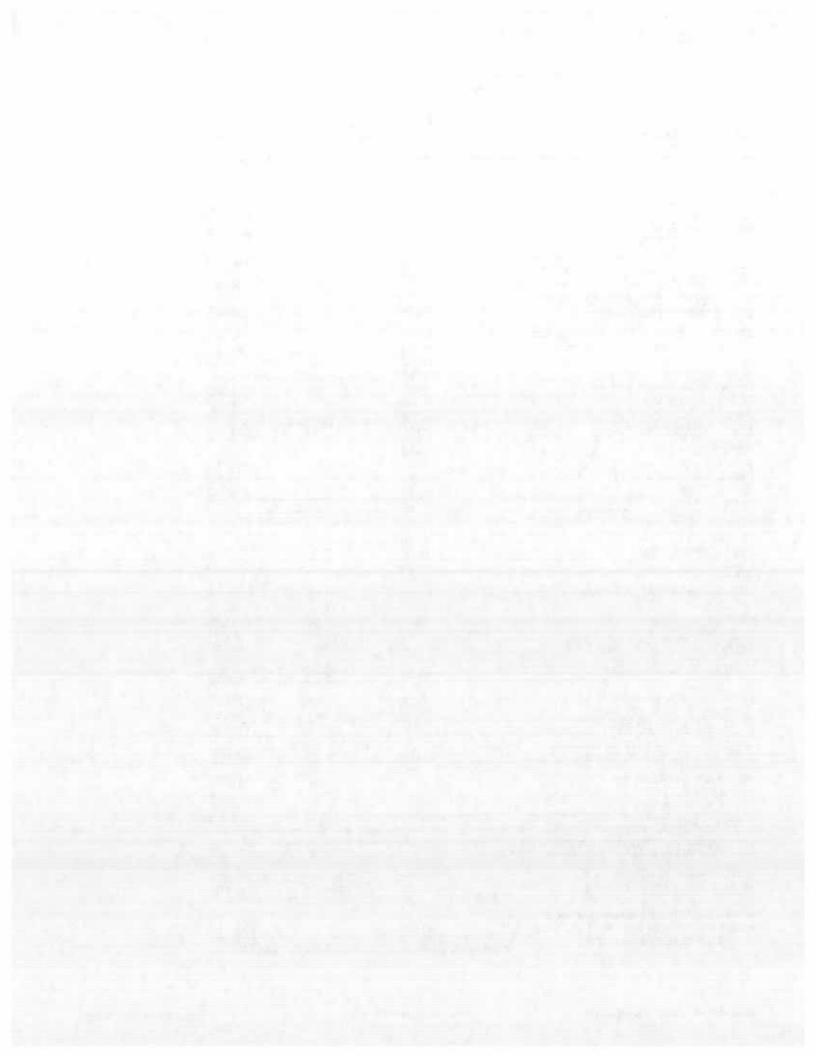
LASSEN COMMUNITY COLLEGE DISTRICT 2018/2019 FINAL BUDGET

	UNRESTRICTED REVENUE	RESTRICTED REVENUE	
GENERAL FUND REVENUES	FUND 11	FUND 12	FINAL BUDGET
HIGHER EDUCATION ACT			
COLLEGE WORK STUDY		319,719	319,719
OTHER FEDERAL REVENUES	40,000	177,062	217,062
FEDERAL REVENUES	40,000	496,781	536,781
STATE GENERAL APPORTIONMENT	9,581,485		9,581,485
STATE GENERAL APPORTIONMENT ENHANCEMENT	1,800,467		1,800,467
STATE GENERAL APPORTIONMENT EPA	2,049,739		2,049,739
FON	96,616		96,616
ENROLLMENT ADMIN. FEE	26,391		26,391
MANDATED COSTS	48,440		48,440
BASIC SKILLS		300,922	300,922
CAL WORKS		153,368	153,368
EXTENDED OPPORTUNITY PROGRAMS & SERVICES (EC	PS)	389,180	389,180
COOPERATIVE AGENCY RESOURCES & EDUCATION (CA	RE)	57,884	57,884
DISABLED STUDENT SERVICES & PROGRAMS (DSPS)		217,855	217,855
STUDENT SUCCESS		954,387	954,387
STUDENT EQUITY		553,681	553,681
GUIDED PATHWAYS		375,000	375,000
KINSHIP EDUCATION		62,160	62,160
STUDENT FINANCIAL AID ADMIN and Tech Support		248,671	248,671
FACULTY AND STAFF DIVERSITY		64,341	64,341
SCHEDULED MAINTENANCE		37,000	37,000
STRONG WORKFORCE		581,805	581,805
STATE PART-TIME FACULTY ALLOCATION	27,456		27,456
HOMEOWNERS' EXEMPTIONS TAXES	25,000		25,000
STATE LOTTERY PROCEEDS	255,000	40,080	295,080
ADULT EDUCATOIN		984,727	984,727
PROP 39 ALLOCATIONS		123,873	123,873
INNOVATIONS & EFFECTIVENESS		87,032	87,032
OTHER STATE INCOME STATE REVENUES	40.040.00	8,966	8,966
	13,910,594	5,240,932	19,151,526
SECURED TAXES	1,688,624		1,688,624
SUPPLEMENTAL ROLL TAXES	10,000		10,000
UNSECURED TAXES	99,750		99,750
CONTRACT INSTRUCTIONAL SERVICES	6,200		6,200
COOPERVALE INCOME	41,346		41,346
RENTALS AND LEASES	8,664		8,664
INTEREST	25,000		25,000
COMMUNITY SERVICES ENROLLMENT FEES	53,510		53,510
HEALTH SERVICE FEES	426,300		426,300
MATERIAL FEES	25,000		25,000
STUDENT RECORDS	5.000		
NON-RESIDENT TUITION	5,000		5,000
OTHER STUDENT FEES & CHARGES	500,000		500,000
OFF-CAMPUS WORKSTUDY	44 540		44 = 44
LIBRARY FINES	14,542		14,542
OTHER LOCAL INCOME	250 114,300	70 400	250
LOCAL REVENUES		73,402	187,702
	3,018,486	73,402	3,091,888
OTHER INTERFUND REVENUE/OTHER OUTGO	24,000	670,520	694,520
TOTAL REVENUE	16,993,080	6,481,635	23,474,715



LASSEN COMMUNITY COLLEGE DISTRICT 2018/2019 FINAL BUDGET

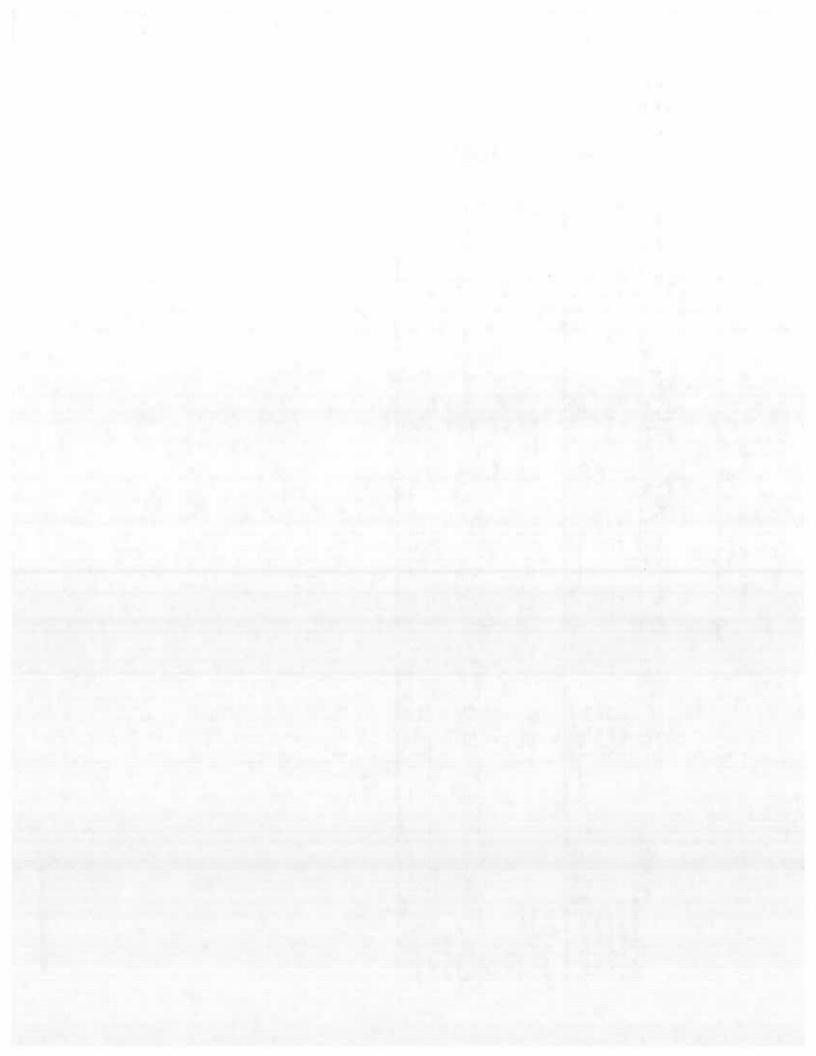
GENERAL FUND EXPENSES	UNRESTRICTED EXPENSE FUND 11	RESTRICTED EXPENSE FUND 12	FINAL BUDGET
INSTRUCTIONAL SALARIES	2,855,413		2.855,413
NON-INSTRUCTIONAL SALARIES	1,084,793	609,529	1,694,322
HOURLY INSTRUCTIONAL	1,435,131	15,752	1,450,883
HOURLY NON-INSTRUCTIONAL	82,772	52,000	134,772
TOTAL ACADEMIC SALARIES	5,458,109	677,281	6,135,390
ADMIN/CLASSIFIED NON-INSTRUCTIONAL SALARY	3,099,699	799,605	3,899,304
ADMIN/CLASSIFIED INSTRUCTIONAL SALARIES	410,130		410,130
HOURLY ADMIN/CLASSIFIED NON-INSTRUCTIONAL	76,040	339,975	416,015
HOURLY ADMIN/CLASSIFIED INSTRUCTIONAL	7,000	20,031	27,031
TOTAL CLASSIFIED SALARIES	3,592,869	1,159,611	4,752,480
STATE TEACHERS RETIREMENT SYSTEM (STRS)	882,824	110,261	993,085
PUBLIC EMPLOYEES RETIREMENT SYSTEM (PERS	631,028	144,280	775,308
OASDI	220,229	50,985	271,214
HEALTH BENEFITS	2,224,659	420,415	2,645,074
UNEMPLOYMENT INSURANCE	53,958	8,325	62,283
WORKMEN'S COMPENSATION	341,726	68,359	410,085
MEDICARE	130,690	21,788	152,478
TOTAL EMPLOYEE BENEFITS	4,485,114	824,413	5,309,527
PERIODICALS	4,000		4,000
SUPPLIES	248,840	203,043	451,883
DUPLICATING	54,878	2,100	56,978
VEHICLE EXPENSE	56,984		56,984
TOTAL SUPPLIES	364,702	205,143	569,845
CONTRACT SERVICES	369,880	763,723	1,133,603
TRAVEL	274,024	343,613	617,637
DUES & MEMBERSHIPS	88,454		88,454
INSURANCES	192,019		192,019
UTILITIES	655,387		655,387
LICENSES, REPAIRS & MAINTENANCE	801,657	174,000	975,657
LEGAL & AUDIT POSTAGE	298,000		298,000
OTHER OPERATING	46,055	1,700	47,755
TOTAL OTHER OPERATING EXPENSES	182,544 2,908,020	403,027 1,686,063	585,571 4,594,083
		1,000,000	4,004,000
TOTAL OPERATING EXPENSES	16,808,814	4,552,511	21,361,325
LIBRARY BOOKS	59,204	145,461	204,665
EQUIPMENT	120,062	821,364	941,426
TOTAL CAPITAL EXPENSES	179,266	966,825	1,146,091
TOTAL EXPENDITURES	16,988,080	5,519,336	22 507 446
CONTINGENCY	10,300,000	2,318,336	22,507,416
PASS THROUGH TRANSFERS		811,897	811,897
OTHER STUDENT AID	5,000	113,936	118,936
INTERFUND TRANSFERS		36,466	36,466
TOTAL OTHER OUTGO	5,000	962,299	967,299
TOTAL EXPECTED GENERAL FUND EXPENDITURES	16,993,080	6,481,635	23,474,715
TOTAL GENERAL FUND REVENUES	16,993,080	6,481,635	72 474 745
TOTAL GENERAL FUND EXPENSES	16,993,080	6,481,635	23,474,715 23,474,715
	,5,555,660	0,701,000	20,414,113
INCREASE (DECREASE) IN FUND BALANCE			
BEGINNING UNRESTRICTED FUND BALANCE	5,732,739		5,732,739
ENDING GENERAL FUND BALANCE	5,732,739		5,732,739



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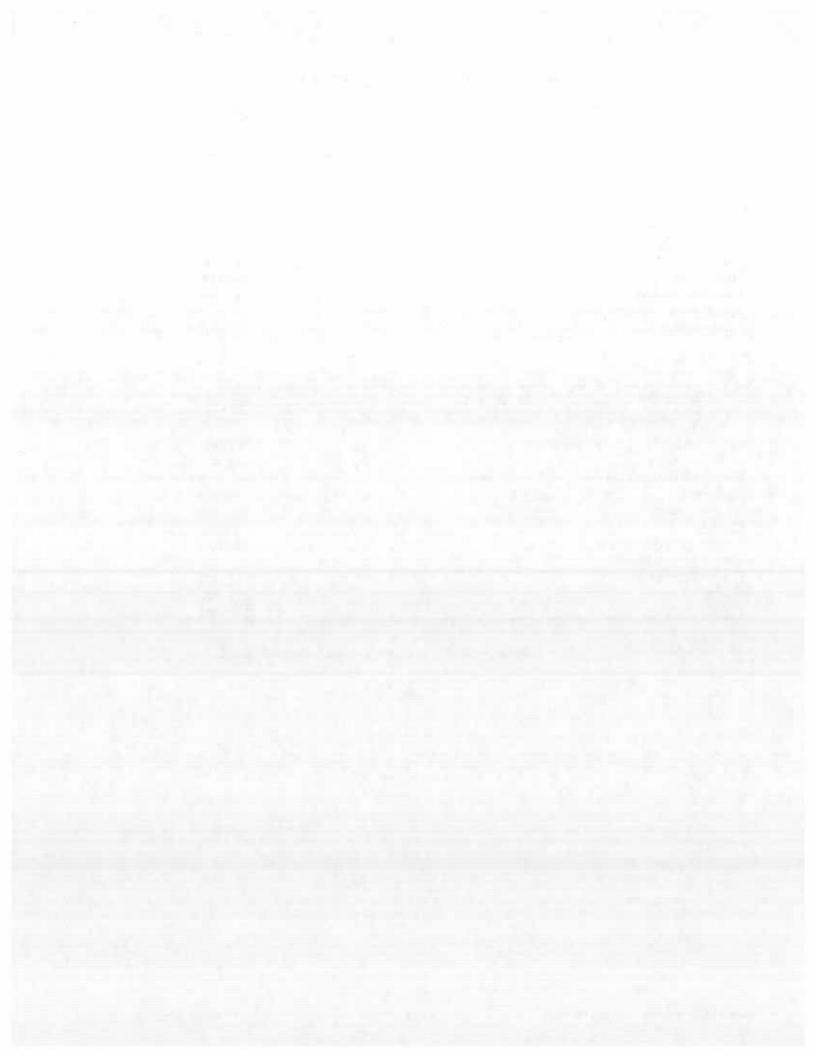
LASSEN COMMUNITY COLLEGE DISTRICT 2016/2019 FINAL BUDGET Year to Year Comparison FY 2015-2016 to FY 2018-2019

					Percentage Change	Adopted		Percentage Change			Percentage
Describion	Actual 2015- Percent 2016 Total	Percent of Total	of Actual 2016. Percent of 2017 Total	Percent of Total	FY 2017 VS 2016	Budget 2017-2018	Percent of Total	FY 20178VS	FINALBudget Percent of 2018-2019 Total		Change FY 2018 VS 2019
Revenues - General Fund											
Federal Revenues	868,909	4.3%	862,537	4.3%	-0.7%	507,737	2.6%	-41.1%	536,781	2.3%	5.7%
State Revenues	16,383,390	80.6%	15,838,318	79.7%	-3.3%	15,533,414	81.0%	-1.9%	19,151,526	81.6%	23.3%
Local Revenues	3,048,934	15.0%	3,115,020	15.7%	2.2%	3,104,235	16.2%	-0.3%	3,091,888	13.2%	-0.4%
Other Financing Source	25,013	0.1%	45,626	0.2%	82.4%	24,000	0.1%	-47.4%	694,520	3.0%	2793.8%
Total Revenue	20,326,246	99.9%	9% 19,861,500	99.8%	-2.3%	19,169,386	%6 66	-3.5%	23,474,715	%0'.26	22.5%
Expenditures											
Academic Salaries	4,800,681	24.7%	4,800,681	24.7%	0.0%	5,710,521	27.3%	19.0%	6,135,390	26.1%	7.4%
Classified Salaries	4,084,135	21%	4,084,135	21.0%	0.0%	4,490,396	21.5%	9.9%	4,752,480	20.2%	5.8%
Benefits	3,738,690	19.2%	3,738,690	19.2%	0.0%	4,686,511	22.4%	25.4%	5,309,527	22.6%	13.3%
Supplies	408,818	2.1%	408,818	2.1%	0.0%	549,697	2.6%	34.5%	569,845	2.4%	3.7%
Other	3,328,347	17.1%	3,328,347	17.1%	0.0%	4,093,801	19.6%	23.0%	4,594,083	19.6%	12.2%
Total Operating Expense	16,360,671	84.1%	16,360,671	84.1%	0.0%	19,530,926	93.4%	19.4%	21,361,325	91.0%	9.4%
Capital Outlay	1,262,855	6.5%	1,262,855	6.5%	%0.0	615,569	2.9%	-51.3%	1,146,091	4.9%	86.2%
Other Outgo	1,829,129	9.4%	1,829,129	9.4%	%0.0	162,877	0.8%	-91.1%	967,299	4.1%	493.9%
Reserve for Contingencies	,	%0.0	4	%0.0	%0:0	610,014	2.9%	-100.0%		0.0%	-100.0%
Total Expenditures	19,452,655	100.0%	0% 19,452,655	100.0%	0.0%	20,919,386	100.0%	7.5%	23,474,715	100.0%	12.2%
Excess/(Deficiency)	873,591		408,845	:		(1,750,000)					



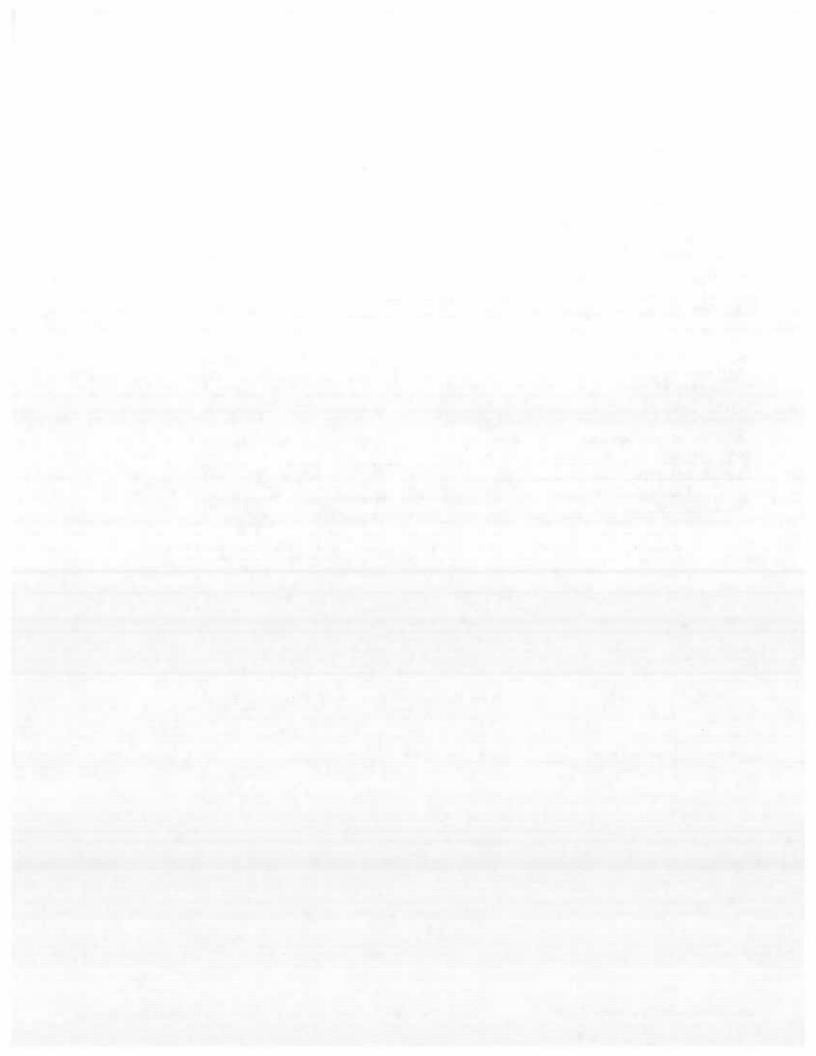
LASSEN COLLEGE BOOKSTORE/CAFETERIA - FUND 31

Revenue:	
New Book Sales	196 166
Used Book Sales	186,166
Supplies Sales	182,022
Food Sales	13,516 124,773
Emblematic Sales	10,000
Miscellaneous Income	100
Total Revenue	516,577
7-5-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-1-	310,377
Cost of Sales	(433,591)
	(400,001)
Gross Profit (Loss)	82,986
Expenditures:	
Classified Staff and Student Workers	(51,647)
Staff Benefits	(32,271)
Utilities and Overhead	(1,000)
Bank Fees	(5,000)
Contract Services	(12,110)
Postage	(6,500)
Supplies and Duplicating	(4,911)
Cash Over and Short	-
Equipment Repairs	(2,350)
Software Licenses	(11,100)
Total Expenditures	(126,889)
Net Profit (Loss)	(43,903)



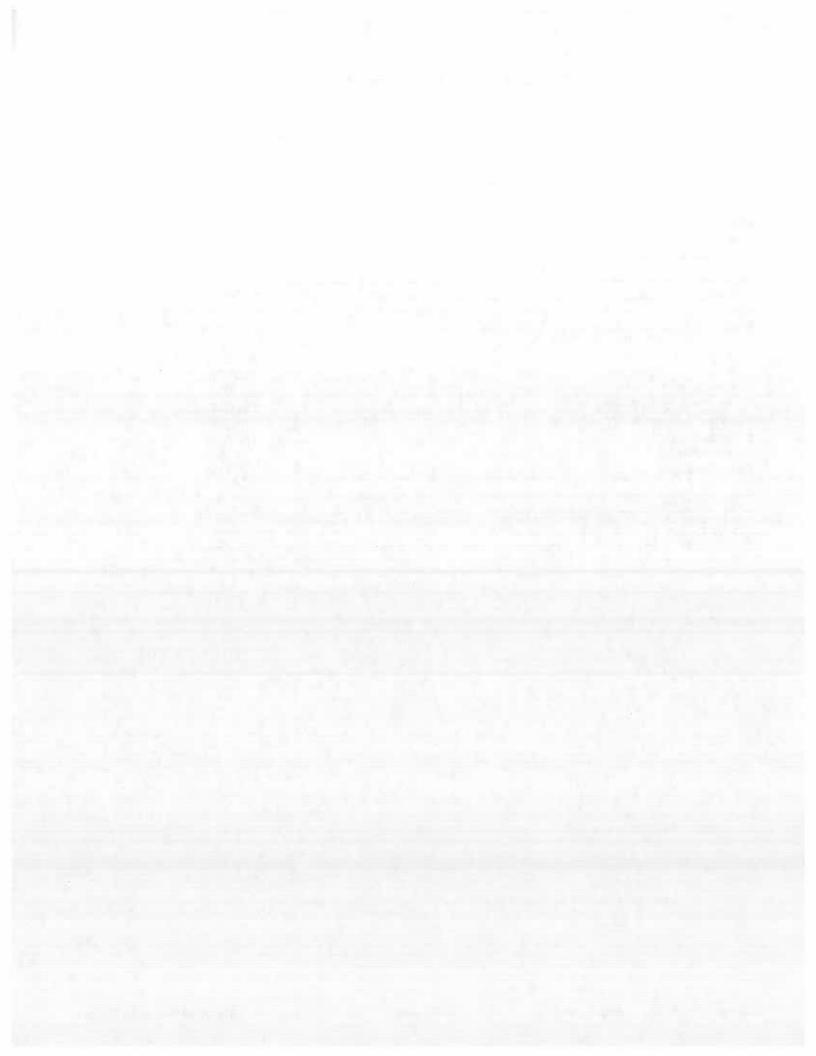
CHILD DEVELOPMENT CENTER - FUND 33

Revenue:		
General Child Care	\$	104,597
State Preschool and Food Program	,	67,725
Child Development Services		10,852
Federa; CACFP Food Program		18,056
Child Development Consortium Grant		975
Total Income:		202,205
Expenditures:		
Staff Salaries and Wages	\$	(158,662)
Staff Benefits	•	(119,342)
Federral CACFP Meals		(18,056)
Supplies/Duplicating		(2,435)
Capital Outlay		(_, ····)
Other Operating Expenses		(2,100)
Utility Overhead		(_,,
Total Expenditures:	\$	(300,595)
Net Profit/Loss	\$	(98,390)



LASSEN COLLEGE DORMITORY - FUND 35

Revenue:	· · · · · · · · · · · · · · · · · · ·	
Room Fees	\$	389,886
Interest Income	Ť	-
Miscellaneous Income		55,933
Total Revenue:	\$	445,819
Expenditures:		
Classified and Student Worker Salaries	\$	(109,519)
Staff Benefits	*	(40,705)
Utilities		(43,941)
Capital Outlay		(27,000)
Current Year Bond Payments		(31,800)
Supplies, Postage and Duplicating		(10,000)
Building Repairs		(174,550)
Contract Services		(7,604)
Other Operating		(700)
Total Expenditures:	\$	(445,819)
Net Profit/Loss	\$	-

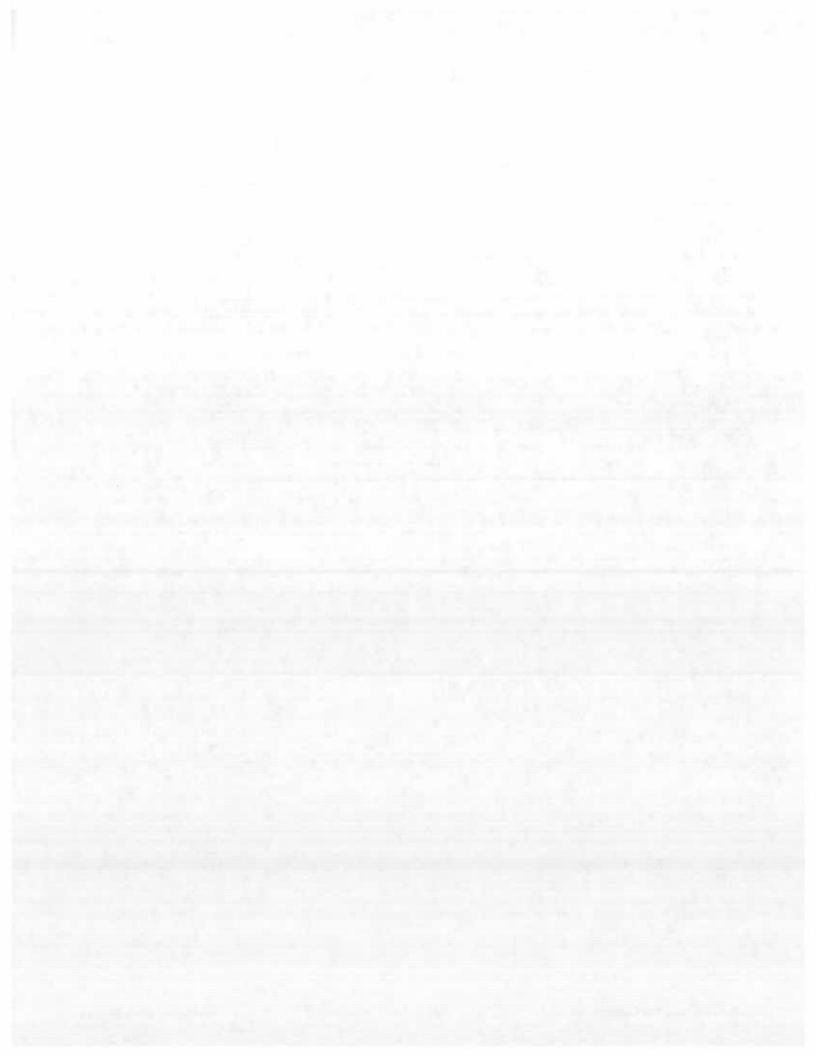


Associated Student Body - Fund 71

Revenue:		
ASB Cards and Vending Sales	\$	_
Contributions	\$	200
Interest Income	*	10
Activity Fee		4,000
Total Revenue:	\$	4,210
Expenditures:		
Supplies, Postage and Duplicating		
Travel		
Activity Fees		(4,000)
Other		(210)
Total Expenditures:	\$	(4,210)
Net Profit/Loss	\$	_

GOVERNMENT AID TO STUDENTS - FUND 74

Revenue:	· · · · · · · · · · · · · · · · · · ·	
PELL Grants	\$	(4.200.000)
SEOG Grants	Φ	(1,200,000) (68,942)
CAL Grants		(75,000)
Loan Batches		(565,000)
		(000,000)
Total Revenue:	\$	(1,908,942)
Expenditures:		
PELL Grants	\$	1 200 000
SEOG Grants	Ф	1,200,000 68,942
CAL Grants		75,000
Loan Batches		565,000
		000,000
Total Expenditures:	\$	1,908,942
Net Profit/Loss	\$	-



CALIFORNIA COMMUNITY COLLEGES GANN LIMIT WORKSHEET 2018-2019

DISTRICT NAME: DATE:

Lassen Community College September 11, 2018

1.	201	17-18 APPROPRIATIONS LIMIT:		
	A.	2016-17 Appropriations Limit		\$ 13,624,947
	B.	2017-18 Price Factor:	1.0367	
	C.	Population Factor:		
		1. 2015-16 Second Period Actual FTES	1596.12	
		2. 2016-17 Second Period Actual FTES	1523.35	
		3. 2017-18 Population change factor	0.9544	
		(line C.2 divided by line C.1)		
	D.	2016-17 Limit adjusted by inflation and population factor	s	\$ 13,480,999
		(line A multiplied by line B and line C.3)		
	E.	Adjustments to increase limit:		
		 Transfers in of financial responsibility 	0	
		Temporary voter approved increases	0	
		Total adjustments - increase	0	
		Sub-Total		0
	F.	Adjustments to decrease limit:	_	
		Transfers out of financial responsibility	0	
		Lapses of voter approved increases	0	
		3. Total adjustments - decrease	0	_
	_	Sub-Total		0
	G.	2017-18 Appropriations Limit		\$ <u>13,480,999</u>
11.	201	17-18 APPROPRIATIONS SUBJECT TO LIMIT:		
•••		State Aid (General Apportionment, Apprenticeship		\$ 13,431,691
		Allowance, and Prop 30 Education Protectoin Account T	ax Revenue	1011011001
	B.	State Subventions (Home Owners Property Tax Relief,		25,000
		Timber Yield Tax, etc.)		,
	C.	Local Property Taxes		1,798,374
	D.	Estimated excess Debt Service taxes		. 0
	E.	Estimated Parcel taxes, Square Foot taxes, etc.		0
	F.	Interest on proceeds of taxes		0
	G.	Local appropriations from taxes for unreimbursed State,		0
		court, and federal mandates		
	Н	2017-18 Appropriations Subject to Limit		\$ 15,255,065

